

**STATE OF NEW HAMPSHIRE  
PUBLIC UTILITIES COMMISSION**

**DE 14-238**

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE**

**Determination Regarding PSNH's Generation Assets**

**Stipulation**

In Order No. 25,756 (Jan. 15, 2015), the Commission directed the parties to “collaborate to develop a stipulation pursuant to N.H. Code Admin. Rules Puc 203.20, filed no later than March 2, 2015, regarding the scoping matters discussed by the parties in their December and January briefs.”


The parties met in a technical session on February 25, 2015, and hereby stipulate as follows, with the understanding that these stipulations only apply to this docket:

1. The phrase “retail customer” in RSA 369-B:3-a includes all distribution customers of Eversource Energy, recognizing that different classes of customers have different interests and may experience different impacts of possible divestiture.
2. The parties may advocate for and use a time frame of their choosing for their economic analysis in this docket.
3. The impact, if any, of the 1999 Settlement Agreement is within the scope of this docket.
4. The phrase “economic interest” in RSA 369-B:3-a is narrower than the term “public interest.”
5. For purposes of discovery and analysis, the phrase “economic interest” includes, at a minimum, those factors that have an impact on the rates paid by retail customers and/or an impact on rate stability.
6. The party advocating for other factors to be included in the phrase “economic interest” bears the burden of proving that those factors have an impact on the “economic interest” of Eversource’s retail customers.

7. For purposes of discovery and analysis, the phrase "generation assets" in RSA 369-B:3-a shall include Eversource's fossil-fueled generation plants, hydroelectric generation facilities, and all power purchase agreements. The parties do not waive their right to challenge whether power purchase agreements should be included in this definition at a later stage of this docket.

Dated this 3<sup>rd</sup> day of March, 2015.

Public Service Company of New Hampshire,  
d/b/a Eversource Energy

By:   
Matthew J. Fossum, Esq., Senior Counsel

Staff of the New Hampshire Public Utilities Commission

By: \_\_\_\_\_  
Michael J. Sheehan, Staff Counsel  
Alexander Speidel, Staff Counsel

Sierra Club

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Zachary M. Fabish, Esq.

City of Berlin

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Christopher L. Boldt, Esq.  
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Theodore Gatsas, Mayor

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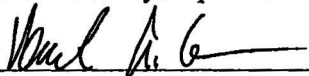
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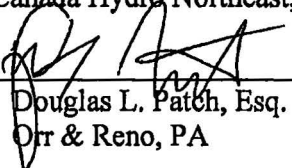
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